

Summit Combined Housing Authority
2025 Budget
 EXHIBIT A

12/01/2024
 Accrual Basis
 Final

2025 Budget

Other Income/Expense (5A Tax Collection)

Income

Total Taxes Collected

Sales & Use Tax - 1.125% (perpetuity)	2,903,364.24
H Sales Tax - 0.6% (through 2046)	13,817,999.95
Total Sales Tax Revenue	16,721,364.19

Expense

Taxes Retained by SCHA

Summit County	162,397.85
Breckenridge	375,545.03
Dillon	71,049.06
Frisco	101,498.66
Silverthorne	223,297.04
Blue River	144,600.00
Montezuma	0.00
Keystone	81,198.92

Total 1,159,586.56

Tax Distributions

Summit County	2,610,555.48
Breckenridge	5,613,872.66
Dillon	1,171,318.40
Frisco	1,991,213.34
Silverthorne	3,051,008.67
Blue River	0.00
Montezuma	7,949.63
Keystone	1,072,790.08
Sales & Use Tax Fees	43,069.37

Total 15,561,777.63

Net Other Income 0.00

Ordinary Income/Expense

2025 Budget

Income

Education & Community Service

Homebuyer Class Reimbursements	18,000.00
Homebuyer Education Grants	0.00

Total Homebuyer Education 18,000.00

Loan Activity

DOH Administrative Fees	0.00
DOH Servicing Fee Reimbursement	4,320.00
Loan Processing Fees	1,200.00

Total Loan Activity 5,520.00

Miscellaneous

Grants	0.00
Bank Interest - SCHA	10,000.00

Total Miscellaneous Revenue 10,000.00

Total Income 33,520.00

Expense

Education & Community Service

Homebuyer Class	6,052.00
Other Classes	1,000.00

Total Education & Community Service 7,052.00

Clearing House

Software (Airtable & Cognito)	3,650.00
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Total Clearing House 3,650.00

Loan Activity

Administrative Servicing	250.00
Legal Ads	500.00
Software (Neighborly & Notesmith)	10,000.00

Total Loan Activity 10,750.00

2025 Budget

Overhead

Outside Service	1,000.00
Meals	2,500.00
Accounting (Laura Snow Expense)	30,000.00
Administrative Expenses	1,000.00
Bank Service Charges (1st Bank fees)	100.00
Computer Software	50,400.00
Computers & Hardware	2,000.00
Copier	1,800.00
Dues & Meetings	1,000.00
Education & Training	5,000.00
Grand County HCV Admin Fees	4,140.00
Insurance/Bonds	6,750.00
IT Services	1,000.00
Legal Fees	18,000.00
Office Maintenance	4,000.00
Office Operating Supplies	6,500.00
Postage & Freight	300.00
Annual HOA Dues SCHA Office	32,794.56
Telephone & Internet	3,800.00
Travel-Transportation	500.00

Total Overhead Expense	172,584.56
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Professional Services

Breckenridge Staff IGA	195,000.00
Client Management System (CMS) Software	1,550.00

Total Professional Services	196,550.00
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Summit County Payroll Reimbursement

Payroll	625,000.00
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Total Payroll Reimbursement	625,000.00
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Reserve Replenishment	144,000.00
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Total Expense	1,159,586.56
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Reserve Fund

Projected Ending Balance	400,000.00
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**Summit Combined Housing Authority
2025 Budget**

12/16/2024
Accrual Basis
Final

2025 Budget

Revenue

Loan Activity

Loan Grants	0.00
SRLF Transfer Fees	25,000.00
Loan Interest	
DOH Loan Interest	10,000.00
HDG	475.00
SRLF Loan Interest	30,000.00
Total Loan Activity	<u>65,475.00</u>

Miscellaneous

Bank Account Interest	30,000.00
Total	<u>30,000.00</u>

Total Revenue	<u>95,475.00</u>
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Expense

Loan Activity

Bank Service Charges	500.00
Loan Servicing Fee Reimbursements	4,320.00
Total	<u>4,820.00</u>

Total Expense	<u>4,820.00</u>
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Net Income	<u><u>90,655.00</u></u>
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